

Retirement Board Meeting

March 24, 2015

1 PM

Montague Town Hall

Agenda

1. **New Members:** Kimberly Rose, GMR, paraprofessional, 2/23/15
Doreen Brown, GMR, paraprofessional, 1/26/15
Amy Podolski, GMR, paraprofessional, 3/16/15

BOARD VOTE to approve new members.

2. **Buy back:** Nancy Stafford, GMR, cafeteria asst has requested information on buying back creditable service which was previously refunded. Ms. Stafford worked at the GMRSD from 8/28/00-6/13/02, 1 year 9 months 15 days when she worked part time for the school system.

BOARD VOTE to approve buy back of refunded creditable service.

3. **Buy back:** Nancy Stafford, GMR, cafeteria asst has requested information on buying back creditable service, 12/17/06-3/9/14, 4 years 5 months when she worked part time for the school system prior to being hired in a full time capacity.

BOARD VOTE to approve buy back of part time service.

4. Cost of GASB 67/68

BOARD VOTE to approve cost of additional audits needed.

5. Superannuation application received for: Clayton Sibley, date of retirement 4/15/2015

BOARD VOTE to approve application.

Next meeting Tuesday, April __21 or 28____, 2015 @ **1:00 PM**

Financial reports for February 2015

Meeting adjourned @ _____

Annual items:

Jan/Feb post COLA hearing, discuss board stipend (memo #2/2012)

Sept – vote chairman

Oct – Administrator evaluation & compensation, budget for next year